2008 RETURN ON INVESTMENT

TRADE ADJUSTMENT ASSISTANCE CENTERS

Investment per job:

Funding, federal fiscal year	
2004 to 2008 ¹	\$64,894,399
Total jobs impacted ²	41,231
Investment per job	\$1,574

Economic Impact per job:

Income, average manufacturing job	\$35,932
Federal, state revenue on	
manufacturing @ 20.7%	\$7,438
Income multiplier ³	\$13,354
Federal, state revenue on multiplier jobs	\$2,768
Annual federal & state revenue per	
manufacturing job ⁴	\$10,202

Return on Investment 648%

Funding covers 60 months (federal FY 2004 to 2008), includes only federal government expenditures, and includes funding only for the Trade Adjustment Assistance Centers. It does not include the administrative costs of the U.S. Department of Commerce.

Jobs impacted are those jobs retained and generated at firms completing at least one technical assistance project by December 31, 2008. It does not include the impact of assistance for firms that entered the program after December 31, 2008.

Multiplier jobs are those jobs generated in providing goods and services required by the employed manufacturing workers. Although often estimated at 2 or 2.5, for the purpose of this analysis, a very conservative multiplier of 0.5 was used. Service job revenue is calculated at an average hourly rate of \$12.84, an annual income of \$26,707 was assumed, and the multiplier income per manufacturing job is \$26,707 x 0.5.

⁴ Annual revenue per job disregards local income or property tax revenue.